

## Industrial Organization in Latin America

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**Recommended texts:** Nicholson, Walter, *Microeconomic Theory: Basic Principles and Extensions*.  
Tirole, Jean, "The Theory of Industrial Organization". The MIT Press.  
Gibbons, Robert, "Game Theory for Applied Economists". Princeton University Press.  
Kreps, David, "A Course in Microeconomic Theory". Princeton University Press.

**Course description:** The course covers fundamental topics in industrial organization; including market structures, and the theory of the firm. The material focuses on empirical applications to the case of Latin America.

Course website: Visit <http://casecon2013.wix.com/econlectures> for course materials.

### Tentative Schedule

- I. Market economy/Perfect competition
- II. Non-competitive markets
- III. Strategic competition
- IV. Theory of the firm
  - a. Ownership structure
  - b. Capital structure
- V. Microenterprises

### Readings

- Bateman, M. "The Age of Microfinance: Destroying Latin American Economies from the Bottom Up" *OFSE Working Paper* 39, (2013).
- Castillo, R. "Ownership Structure and the Enforceability of Property Rights" *El Trimestre Económico*, 273, (2002): 37-63.
- Gonzalez, A., Micco, A., and Montoya, A. "Dollarization, Foreign Ownership, and Competition in the Banking Industry in Latin America". *Emerging Markets Finance and Trade*, 51, (2015): 90-107.

- Gonzalez, M., Guzman, A. Pombo, C. and Trujillo, M. "Family Firms and Financial Performance: the Cost of Borrowing". *Emerging Markets Review*, 13, (2012): 626-649.
- Kasman, A., and Carvallo, O. "Financial Stability, Competition, and Efficiency in Latin American and Caribbean Banking". *Journal of Applied Economics*, XVII, (2014): 301-324.
- La Porta, R., López-de-Silanes, F. and Shleifer, A. "Corporate Ownership Around the World". *Journal of Finance*, 54, (1999): 471-517.
- Muz, J. "The Impact of Microcredit on Household Welfare: The Case of Banco Azteca in Mexico" *CEPP Working Paper*, (2015).